

State of North Carolina Office of the Governor

For Release: **IMMEDIATE**Date: June 27, 2003

Contact: Cari Boyce
Phone: 919/733-5612

STATEMENT FROM GOVERNOR MIKE EASLEY REGARDING THE LEGISLATURE'S PROPOSED BUDGET AGREEMENT

"The proposed budget agreement announced tonight (June, 27, 2003) by the House and Senate leadership is over \$400 million out of balance over the next two years.

"I promised the taxpayers of North Carolina that I would veto the first unbalanced budget sent to me. This proposal uses unrealistic revenue projections that put it clearly out of balance. Therefore, if this conference report reaches my desk, I will veto it."

###